



Reg. No. :

Name :

**Third Semester B.Tech. Degree Examination, September 2014
(2008 Scheme) (Special Supplementary)
08.302 : HUMANITIES (MPUES)**

Time : 3 Hours

Max. Marks : 100

Instruction : Answer Part I and Part II in **separate** answer books.

PART – I : Economics

Marks : 70

PART – A

I. Write short notes on :

- a) Money
- b) Transfer income
- c) Elasticity of demand
- d) Hyper inflation
- e) Sustainable development
- f) Foreign Direct Investment
- g) Monetary policy
- h) Economies of scale
- i) Stock exchange
- j) Short period and long period.



(10x3=30 Marks)

PART – B

II. a) Explain the law of supply. What are the determinants of supply ?

OR

b) Explain the functions of money in a modern economy.

III. a) Point out the relevance of Keynesian economics for the developing countries.

OR

b) Does globalisation and internationalisation of our economy improve the well being of our population ? State your arguments.

(20x2=40 Marks)



PART – II : Accountancy

Marks : 30

Answer **any two** questions. **Each** question carries **15** marks.

(2×15=30 Marks)

1. a) Define book keeping. Distinguish between book keeping and accountancy.
b) What are the advantages of double entry book keeping ?
2. Explain the various accounting principles and practices in detail.
3. Prepare Trading and Profit and Loss Account and Balance Sheet of Mr. Vijayan as on 31 December, 2011 from the following Ledger Balances :

	Rs.
Capital (Cr.)	36,000
Salaries	6,000
General expenses	2,000
Rent and rates	5,000
Machinery	7,000
Sales	82,000
Sales returns	1,000
Purchases	40,000
Purchase returns	500
Stock on 1 st January	10,000
Drawings	4,000
Wages	10,000
Carriage inwards	500
Sundry debtors	30,000
Cash in hand	4,000
Advertising	4,000
Sundry creditors	5,000
The Closing Stock is valued at Rs. 20,000.	